



| OUR FACTS

Global company specialized in investment management, with **extensive experience in pensions and social security**.

With **33 years of experience** investing long-term assets through active debt and equity strategies, based on fundamental analysis appropriate to the nature of our clients' liabilities.

Advising **more than 1,700 corporate clients**, impacting **more than 600,000 employees** through pension plans, saving funds, and saving accounts, with more than USD 658 million managed through discretionary accounts and consulting.

The first Mexican asset manager signatory of the "United Nations Principles for Responsible Investment", since 2018.

We have an actuarial area that generates value when designing strategies, where the asset allocation over time is an essential factor.

| MILESTONES

1992

VITALIS starts operations as an actuarial consulting firm specialized in employee benefit liabilities.

2000

VITALIS starts managing investment portfolios for pension plans in Mexico.

2016

VITALIS Asesor Independiente S.A.P.I. de C.V. becomes a regulated entity before the Comisión Nacional Bancaria de Valores (National Banking and Securities Commission).

2018

VITALIS is one of the first Mexican signatories of the UN Principles for Responsible Investment.

2019

VITALIS registers its first UCITS Fund in Luxembourg.
Co-management of the European Megatrends Fidentilis Fund, (now Bestinver).

Starts operations in Lisbon, Portugal.

2025

Start of operations of “Today for Tomorrow,” our asset management firm in Portugal.

NOW

We are one of the most prestigious independent investment advisors in Mexico.



| KEY PRODUCTS AND AREAS OF EXPERTISE

Institutional Funds

Treasury Management

Technical Reserves

Foundations

Family Offices

Pension Funds

Defined Benefit Plans

Defined Contribution Plans

Global Trust Structures

Private Wealth

HNWI

Actuarial Consulting

Actuarial Valuation of Employee Benefit Liabilities

Design and Implementation of Corporate Pension Plans

Seniority Premium Liabilities

| ADDED VALUE AND COMPETITIVE ADVANTAGES



We understand the needs, nature and risks of the obligations behind the assets of each client to offer them an excellent **tailored strategy** and **consistent returns** over time.



We **align incentives** to our portfolios' performance, and our fees mainly depend on the success of our returns.



We are **independent of financial institutions** related to our investment process. We do not receive any remuneration, neither in money nor in kind.



Our **daily monitoring process** allows us to control and monitor returns, benchmarking, and commissions charged by financial institutions.

We believe in early starts and the miracle of short term financial discipline for a solid legacy vision.

| INVESTMENT PHILOSOPHY

ACTIVE MANAGEMENT TO PRESERVE AND GROW WEALTH

We invest in high-quality companies, with liquidity and strong fundamental discipline.

HOW DO WE INVEST?

Long-term investment
horizon

Selection of high-quality
companies

Liquidity to act with agility

Strong focus on
fundamentals

COMPETITIVE ADVANTAGE

Liquid assets (listed
equities and bonds)

Fast reaction to macro
and market changes

Dynamic portfolio
adjustments

FUNDAMENTAL ANALYSIS

We identify
undervalued
companies

Macro + industry +
company analysis

Focus on resilience and
growth

| INVESTMENT PROCESS ▶ FIXED INCOME

INVESTMENT OPPORTUNITIES IDENTIFICATION

External sources and providers to access new debt issues.



01

PORTFOLIO CONSTRUCTION

Analysis bottom-up

Credit analysis

- Liquidity
- Solvency
- Cost effectiveness

Analysis top-down

- Strategy
- Macroeconomic and political analysis



02

TARGET PORTFOLIO

Portfolio design



03

RISK MANAGEMENT

Rigorous risk management process.



04

DAILY MONITORING

- Reporting
- Benchmarking
- Personalized service



05

CORPORATE GOVERNANCE

- Best execution practices
- Independent and multidisciplinary Investment Committee



06

CLIENT SERVICE

- Credit rating
- Returns
- Liquidity



07

| INVESTMENT PROCESS ▶ EQUITY

INVESTMENT OPPORTUNITIES IDENTIFICATION

Stocks pipeline



01

PORTFOLIO CONSTRUCTION

Analysis top-down

- Macroeconomic and political analysis.



02

RISK MANAGEMENT

Rigorous risk management process



03

DAILY MONITORING

- Target price
- Returns
- Risks
- Compliance



04

CORPORATE GOVERNANCE

- Best execution practices
- Independent and multidisciplinary
- Investment Committee



05

CLIENT SERVICE

- Reporting
- Benchmarking
- Personalized service



06

Investment Strategy

FIXED INCOME

Fixed Income | MXN

EQUITY

VITALIS RV | MXN

MH-RV | USD

FIDENTIIS EUROPEAN
MEGATRENDS | EUR

MIX

GLOBAL BALANCED
ASSET ALLOCATION | EUR

VITALIX | USD

Performance

Our goal is to obtain consistent returns in the long term

Nominal Performances

Strategies	Direct returns*		Annualized returns**						Inception date
	April*	YTD*	1 year**	2 years**	3 years**	5 years**	10 years**	Since inception**	
Global Balanced ¹	3.5%	1.7%	8.8%	12.0%	8.9%	5.9%	6.6%	7.4%	17/04/2007
Variable Income ²	5.7%	2.4%	3.3%	11.8%	9.8%	2.0%	6.2%	13.3%	27/07/2001
Debt ³	2.8%	2.3%	13.3%	13.4%	9.9%	8.1%	8.3%	8.1%	31/12/2004

¹ Global Balanced: 70% Debt + 30% Variable Income strategy

² VTLS-RV: Investment Fund registered with the CNBV since 05/29/17.

³ VTLS-RF: Investment Fund registered with the CNBV since 04/25/19.

Market/Índices	April*	YTD*	1 year**	2 years**	3 years**	5 years**	10 years**	Since inception**	Inception date
Fondeo*	0.6%	2.4%	8.0%	9.5%	10.4%	9.2%	8.0%	6.7%	31/12/2011
Inflación*	0.6%	2.0%	4.5%	4.2%	4.3%	5.4%	4.9%	4.5%	31/12/2011
PIPG-REAL 10A	3.2%	3.4%	12.6%	12.3%	8.8%	6.8%	7.8%	7.3%	28/03/2012
IPC	-1.1%	5.5%	20.6%	9.4%	7.2%	7.2%	4.0%	4.3%	31/12/2011
S&P 500	3.6%	0.2%	6.4%	16.3%	10.3%	3.5%	6.3%	7.2%	31/12/2011

Source: internal information. Nominal returns. Data as of April 30st, 2026.

|

Comparison of Yields:

Siefore 75-79 (Ratio 65% VTLS-RF - 35% VTLS-RV) vs. VITALIS Funds

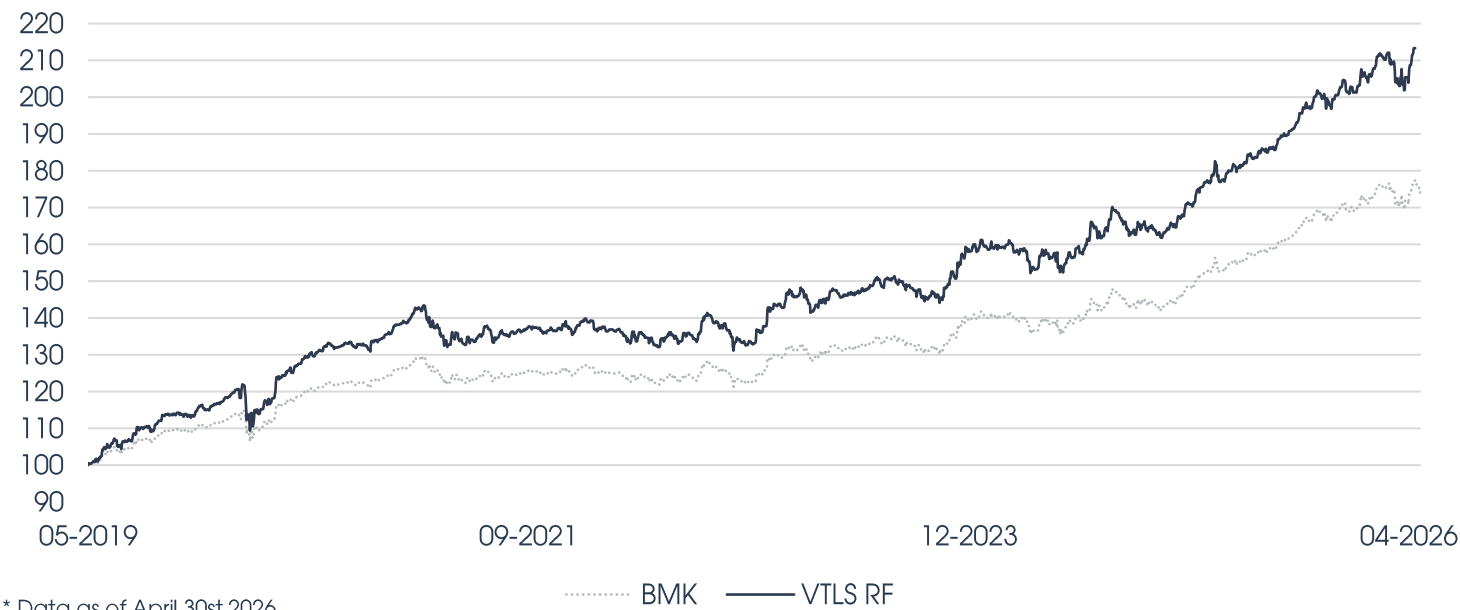
Year-to-date (Effective)		12-Month Return		36-Month Return (Annualized)		60-Month Return (Annualized)		120-Month Return (Annualized)		From Dec 31, 2012 (Annualized)	
VITALIS	2.55%	Profuturo GNP	7.90%	UDI	6.20%	XXI Banorte	7.20%	VITALIS	7.04%	VITALIS	7.71%
UDI	2.10%	VITALIS	7.67%	Inbursa	5.30%	Profuturo GNP	7.20%	Profuturo GNP	6.70%	Profuturo GNP	6.60%
XXI Banorte	1.80%	Invercap	6.90%	Profuturo GNP	4.00%	Principal	7.10%	Inbursa	6.20%	Inbursa	6.00%
Principal	1.50%	XXI Banorte	6.80%	PensionISSSTE	3.90%	VITALIS	6.78%	Principal	5.90%	SURA	5.90%
Profuturo GNP	1.20%	Azteca	6.70%	XXI Banorte	3.60%	Inbursa	6.60%	SURA	5.60%	Coppel	5.60%
Azteca	0.70%	Principal	6.50%	Invercap	3.10%	PensionISSSTE	6.60%	Coppel	5.60%	XXI Banorte	5.50%
Invercap	0.60%	Inbursa	6.40%	Principal	2.90%	SURA	6.60%	XXI Banorte	5.60%	Citibanamex	5.50%
Citibanamex	0.60%	Citibanamex	6.20%	SURA	2.70%	Citibanamex	6.50%	Azteca	5.40%	PensionISSSTE	5.50%
PensionISSSTE	0.50%	SURA	6.10%	Azteca	2.60%	Invercap	6.30%	PensionISSSTE	5.40%	Principal	5.40%
Coppel	0.40%	Coppel	6.10%	VITALIS	1.93%	Azteca	5.80%	Citibanamex	5.40%	Azteca	5.10%
Inbursa	0.40%	PensionISSSTE	5.70%	Coppel	1.90%	Coppel	5.70%	UDI	4.70%	UDI	4.60%
SURA	0.40%	UDI	4.70%	Citibanamex	1.70%	UDI	5.40%	Invercap	4.60%	Invercap	4.40%

VITALIS RF

The strategy invests in a diversified debt portfolio. We only invest in high-quality instruments, and we take positions in both inflation-linked rates and nominal rates, including corporate and government bonds.

AUM	2,115 MDP
Duration	7.3
YTM	9.4%

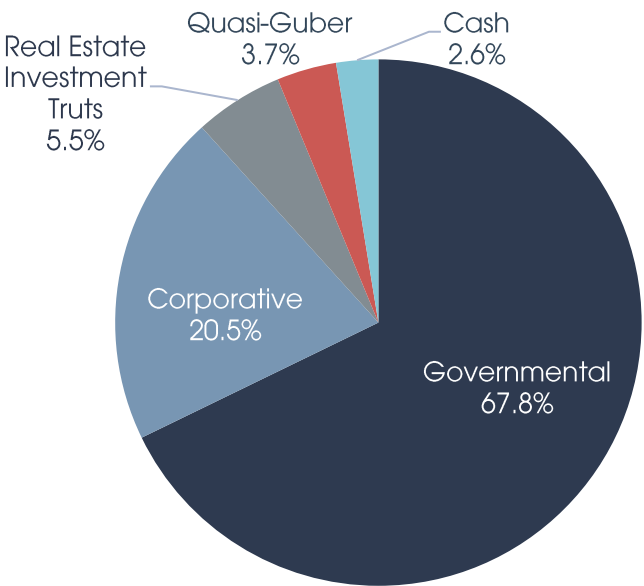
Historical performance



* Data as of April 30st 2026.

Tenencia, Top 10	%
UDIBONO_431112	21.0%
BONOS_421113	12.9%
BONOS_360221	5.9%
UDIBONO_401115	5.6%
UDIBONO_351122	4.9%
UDIBONO_340824	4.7%
UDIBONO_541029	4.0%
UDIBONO_290830	3.8%
BONOS_300228	3.5%
FIBRAHD_19U	2.4%

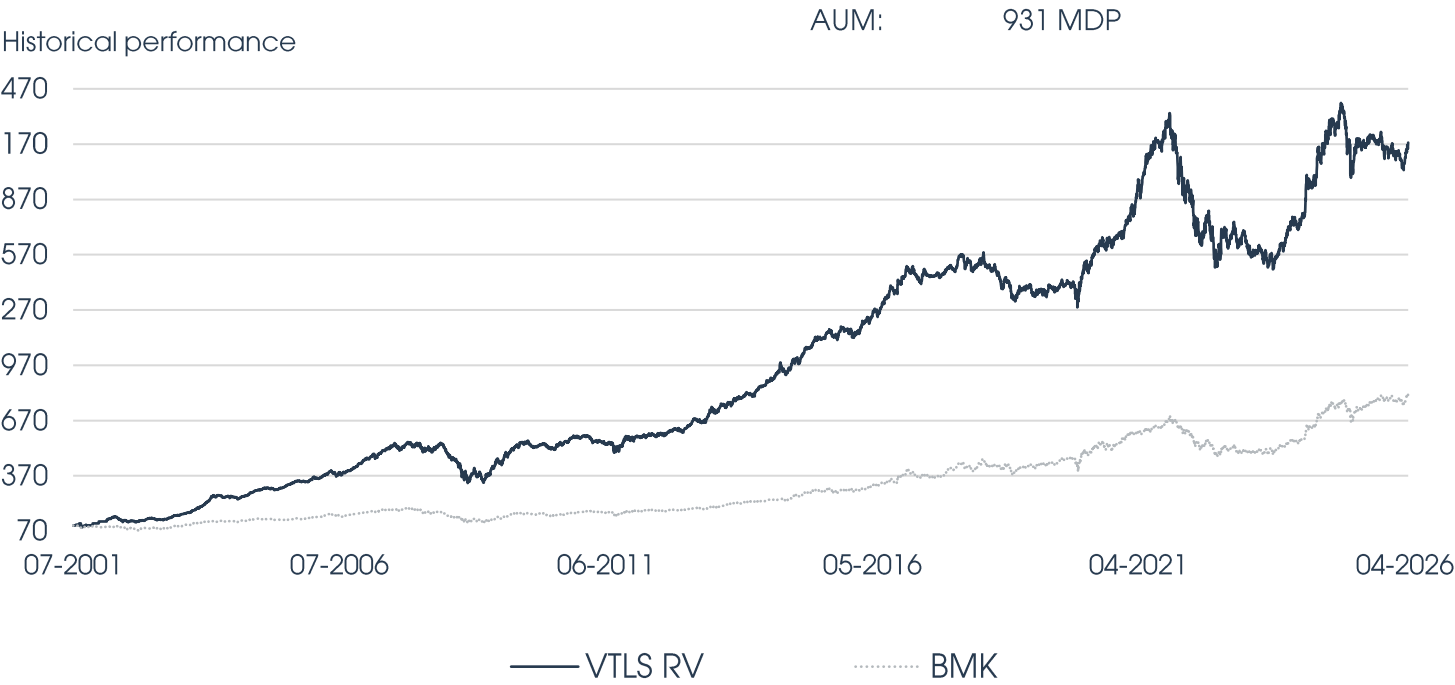
Strategy mix



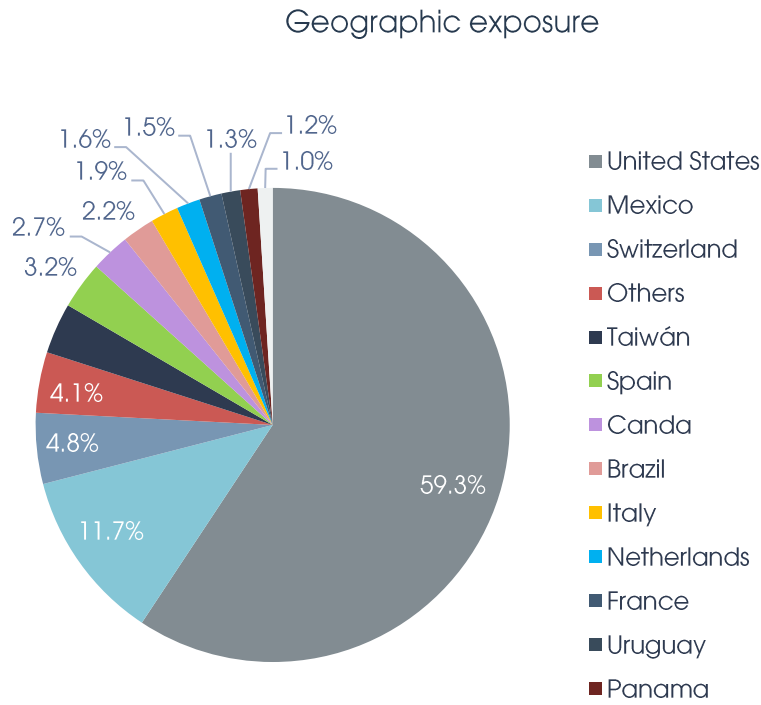
VTLS RV

"Active and high-conviction investment in stocks that seeks to obtain returns above global indexes"

The strategy invests directly in a concentrated portfolio of global stocks, which are strategically selected by a multidisciplinary team through a fundamental, sector, geographic and economic environment analysis. Our long-term horizon and outlook allow us to take advantage of market distortions, low prices, and unique opportunities. We invest in companies with consistent levels of profitability and liquidity, with solid corporate governance, and commitment to the environment and sustainability.



Tenencia, Top 10	%
IVVPESO_ISHRS-AR	13.4%
NAFTRAC_ISHRS-AR	10.6%
iShares MSCI ACWI ex U.S. ETF (ACWX)	6.7%
TAIWAN SEMICONDUCTOR-SP ADR	3.3%
AMAZON. COM INC *	3.0%
NVIDIA CORP	3.0%
VanEck Oil Services ETF	2.4%
CAT * (Caterpillar Inc)	2.3%
CME Group Inc (CME)	2.2%
ABBN CHF (ABB Ltd)	2.1%



* Data as of April 30st, 2026.

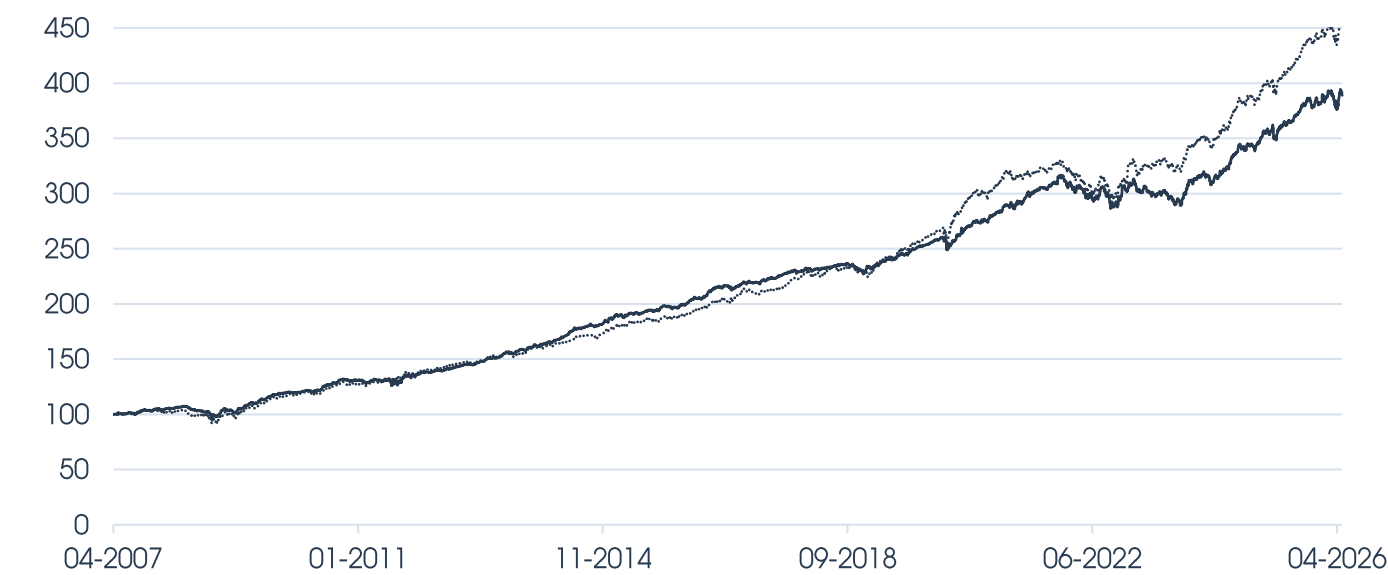
Inbest

Strategy for pension plans, wealth management, insurance reserves and treasuries that want to manage their assets in a balanced portfolio with a long-term threshold. Its objective is to offer an attractive long-term return, through a diversified investment strategy in debt and equity instruments.

AUM	406 MDP
Duration	7.3
YTM	9.1%

Tenencia, Top 10	%
UDIBONO 12.11.2043	14.7%
MBONOS 13.11.2042	9.3%
UDIBONO 15.11.2040	4.0%
UDIBONO 22.11.2035	3.5%
MBONOS 21.02.2036	3.5%
UDIBONO 24.08.2034	3.3%
UDIBONO 30.08.2029	2.7%
UDIBONO 29.10.2054	2.7%
Efectivo	2.7%
MBONOS 28.02.2030	2.6%

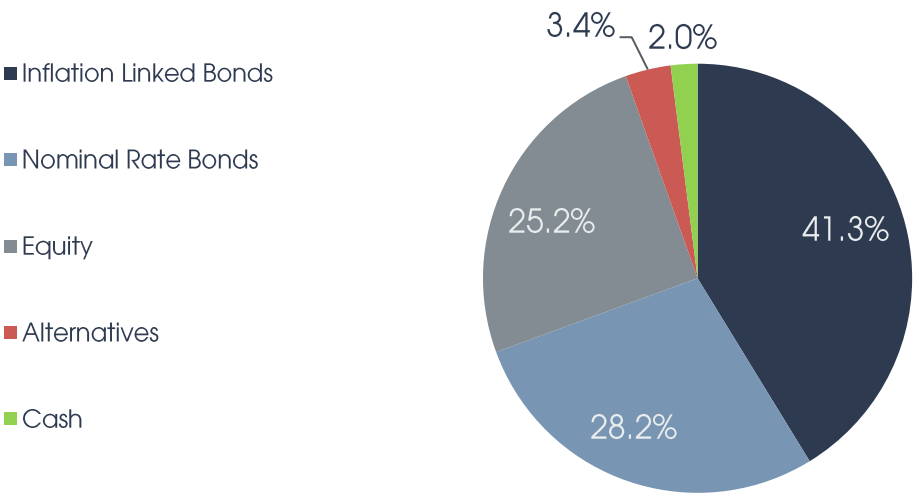
Historical performance

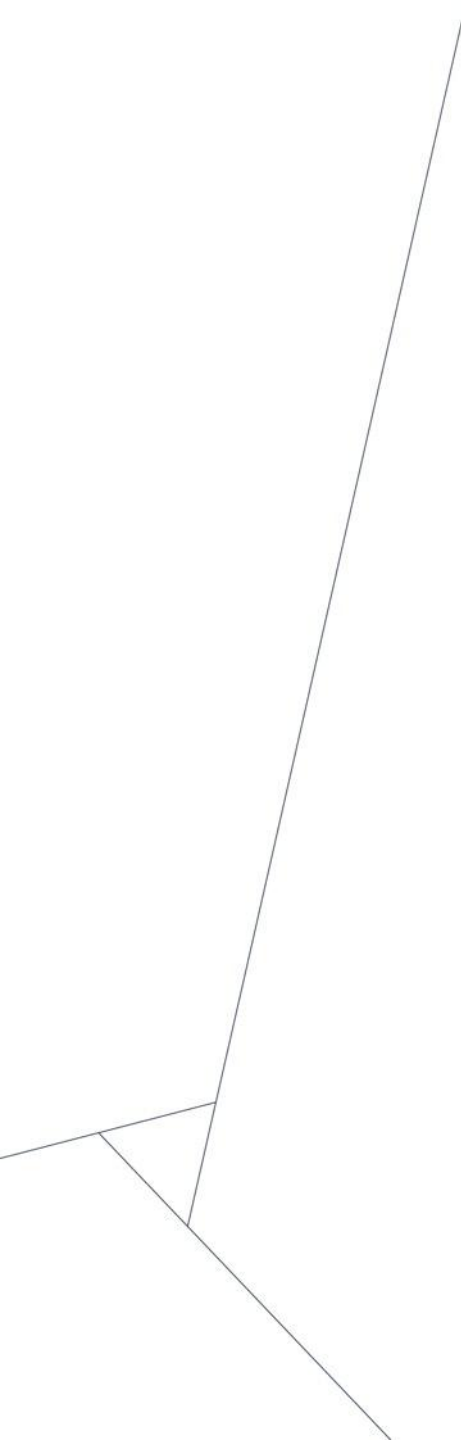


* Data as of April 30st, 2026.

— GLOBAL BALANCEADA

Strategy mix





| RECORD KEEPING

We are pioneers in Mexico in record keeping. Our platform was the first to be developed in Latin America. We are currently the back office of several financial institutions, and we manage more than 80,000 participants.

Being a software developed by us, we have great flexibility to adapt to the needs of each of our clients. Some of the functions are:

- Keep track of the contributions of the collaborator, company and volunteers.

-

- Check balances individually through our website and a master access for the company.

-

- Daily register of contributions and interests.

-

- Electronic issuance of reports and account statements.

-

| DAILY TRACK



To carry out the daily monitoring of the accounts, we created a methodology that allows us to be aware of the transactions, risk limits, returns, fees and benchmarks of our clients' portfolios that enable us to find any inconsistency that could disrupt the portfolios investment policy.



We provide our clients with daily and monthly reports for continuous monitoring that gives them a consolidated overview of their investments, either managed or not by us.

NATIONAL AND INTERNATIONAL PARTNERS

 CANADÁ		 LUXEMBURGO	
 ESTADOS UNIDOS		 LUXEMBURGO	
 MÉXICO, PORTUGAL Y CANADÁ		 LUXEMBURGO	
 MÉXICO		 ESPAÑA	
 PORTUGAL		 REINO UNIDO	
 PORTUGAL			



| MAIN CLIENTS

Comex


Televisa

cinépolis

 **Radio
Fórmula**

 **Rotoplas**
más y mejor agua

 **ConsortioARA**


hamsa

 **EBC**
Escuela Bancaria y Comercial


ArcelorMittal

 **MVS**
Comunicaciones



Colliers
INTERNATIONAL

NRM
COMUNICACIONES

 **Mexicana de Becas**
Fondo de ahorro educativo

- Fideicomiso especializado para la educación operado por Santander (2003285) -



YOUR BEST OPTION

We have perfectly combined theoretical and practical knowledge to meet the needs of our customers.

Due to our actuarial experience, we perform "Asset Allocation" based on company demographics. With this analysis we optimize our portfolios, investing in the best way and benefiting the profitability of our clients.

Our interests are fully aligned with those of our customers.

We have positioned ourselves in the market as one of the companies with the highest growth and innovation, thanks to the development of practical and functional solutions that translate into competitive advantages.

We have focused on providing our clients a quality service, through a highly qualified team dedicated to meeting any client requirement.



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